

EMPLOYEE FINANCIAL PRODUCTS

In December 2011 we launched a new financial product scheme for colleagues. This scheme is only available for current employees of the Group. So, if you no longer work for Lloyds Banking Group, but have a colleague financial product with us, you can find out about how these policy changes affect you in the table below.

Please note: for individuals retiring from the Group before 1 March 2012, we have agreed a transition period to allow those with existing discounts on current accounts and home insurance to retain their beneficial rates into retirement.

If you retired before 5 December 2011 and retained a discounted financial product you can retain this product until the end of its term.

New scheme products	Policy / additional information
Halifax, Bank of Scotland and Lloyds TSB Personal Current Accounts	<ul style="list-style-type: none"> • The new current account offer is only available to current employees • All preferential fees on current accounts will revert to customer rates on the date an individual leaves or retires • Please note: we have agreed a transition period for individuals retiring from the Group before 1 March 2012 to allow those with existing discounts on current accounts to retain their beneficial rates into retirement
'Home Solutions' – Home Insurance	<ul style="list-style-type: none"> • The new home insurance offer is only available to current employees • Individuals will be fully covered and employee discounts will remain valid for any period of time between the date they leave the Group and their next renewal date, subject to their terms and conditions. Home Insurance policies will revert to customer rates at the first renewal after an individual leaves or retires. Individuals should notify their insurer that they are no longer an employee at their next renewal. • Please note: we have agreed a transition period for individuals retiring from the Group before 1 March 2012 to allow those with existing discounts on home insurance to retain their beneficial rates into retirement
Halifax and Lloyds TSB Car Insurance	<ul style="list-style-type: none"> • The new car insurance offer is only available to current employees • Individuals will be fully covered and employee discounts will remain valid for any period of time between the date they leave the Group and their next renewal date, subject to their terms and conditions. Car Insurance policies will revert to customer rates at the first renewal after an individual leaves or retires. Individuals should notify their insurer that they are no longer an employee at their next renewal.
Halifax, Bank of Scotland and Lloyds TSB Loans	<ul style="list-style-type: none"> • The new loan offer is only available to current employees • Individuals with an outstanding employee loan when they leave the group will be able to retain the loan on preferential rates until the end of its term, unless they have been dismissed from the Group. • Please note: you should be aware that the Group retains the right to demand immediate repayment of your loan at any time, as provided for in the original loan agreement.

Discontinued products	Policy / additional information
Halifax, Bank of Scotland and Lloyds	<ul style="list-style-type: none"> • The employee rate on will writing has been discontinued

TSB Will writing	<ul style="list-style-type: none"> • If an individual has previously written a will through the HBOS or Lloyds TSB employee service and choose to re-write their will, customer rates will apply
Estates Administration	<ul style="list-style-type: none"> • The employee rate for estates administration has been discontinued • The terms and conditions of the Estate Administration service state that the fee levels applicable are those at the date of death, therefore customer rates will apply
Conveyancing Service	<ul style="list-style-type: none"> • The employee rate on conveyancing has been discontinued
Scottish Widows Protection for Life	<ul style="list-style-type: none"> • The employee rate for Protection for Life has been discontinued • If an individual has an existing discount this will not be affected by the change. The discount is applied at the point of sale and the same percentage discount will apply until that cover expires
Halifax and Bank of Scotland International Payments	<ul style="list-style-type: none"> • The employee rate for International Payments has been discontinued
Scottish Widows Investment ISA	<ul style="list-style-type: none"> • The employee rate for Scottish Widows Investment ISA has been discontinued